

## **Press Release**

17 November, 2009

## New Dutch House Price Index Launched: Forward Trading to Become a Possibility

Tradition, in association with Dutch fund manager SBS Investments, is pleased to announce the launch of the definitive Dutch house price basket index, the HPI-N (the House Price Index of the Netherlands).

The index components are the benchmarks of the National Association of Estate Agents, the Central Bureau of Statistics benchmark (Dutch government's Land Registry) and ABF Valuation's Automated Valuation Model benchmark.

The HPI-N is a non-weighted average of the three benchmarkers and ensures the widest possible data-scoop, which results in an index that truly represents the average house price in the Netherlands.

The new index with its three comprehensive contributing component benchmarkers represents the dominant owner/occupier aspect of the Dutch housing market which sets the price for the institutional sector.

The index will be set annually. Monthly estimates will be published by the index's calculation agent ABF Valuation, which may later foster house price forward transactions and facilitate other risk management tools.

Tradition used a similar "basketing" approach in the energy markets and the so called "API" indices, as a result, became the centre of the Atlantic basin coal industry. The APIs now benchmark coal mines, power stations and billions of dollars of forward transactions.

Please e-mail us at <u>Info@HPI-N.Com</u> for further details or visit <u>www.hpi-n.com</u>.

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## **About Tradition**

Tradition is one of the world's largest interdealer brokers in over-the-counter financial and commodity related products. Represented in 27 countries, Tradition employs 2,450 people globally. Tradition is owned by Compagnie Financière Tradition (CFT) and listed on the Swiss stock exchange.

For more information, visit <a href="https://www.tradition.com">www.tradition.com</a>

## **About SBS Investments**

The management of SBS Investments is formed by Mark Leenards and Philip van Wijngaarden. The company is characterized as young and dynamic and has a rapidly growing customer group of successful entrepreneurs, (semi) professionals and retirees. SBS Investments stands for transparency, clear and frequent information and a flexible, down-to-earth approach to increase efficiency and risk reduction.

For more information, visit www.sbsinvestments.nl